

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.

Regd. Office : Level 3, New Vikram , New Link Road , Andheri - West, Mumbai - 400 058.

Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September 2020

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	0.90	7.11	24.30	8.01	31.58	76.93
	(b) Other Income	0.56	1.29	0.41	1.85	1.23	2.30
	Total Income	1.46	8.40	24.71	9.86	32.81	79.23
2	Expenses						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	6.45	6.10	3.33	12.55	6.33	20.78
	(d) Financial Expenses	0.00	0.01	0.01	0.01	0.01	0.01
	(e) Depreciation and amortisation expense	2.77	2.76	3.00	5.53	5.59	11.05
	(f) Other Expense	3.82	5.52	17.62	9.34	30.06	51.45
	Total Expenses	13.03	14.40	23.96	27.43	41.99	83.29
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	(11.57)	(6.00)	0.75	(17.57)	(9.18)	(4.05)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(11.57)	(6.00)	0.75	(17.57)	(9.18)	(4.05)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(11.57)	(6.00)	0.75	(17.57)	(9.18)	(4.05)
8	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(1.10)
9	Profit / (Loss) for the period/year (7 ± 8)	(11.57)	(6.00)	0.75	(17.57)	(9.18)	(2.95)
10	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income(9+10)	(11.57)	(6.00)	0.75	(17.57)	(9.18)	(2.95)
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):						
	(a) Basic	(0.24)	(0.13)	0.02	(0.37)	(0.19)	(0.06)
	(b) Diluted	(0.24)	(0.13)	0.02	(0.37)	(0.19)	(0.06)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 6th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the first quarter ended 30th June 2020, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



Aswin Chaudhary
Managing Director
Mumbai
Date: 06.11.2020

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Standalone Balance Sheet as at September 30,2020

(Rupees in Lacs)		
Particular	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	29.00	33.42
Capital work-in-progress	-	-
Goodwill	-	-
Other Intangible assets	-	-
Financial Assets		
Investments in subsidiaries, Associate and Joint venture	5.10	5.10
Other Investments	-	-
Loans	-	-
Others	-	-
Deferred Tax Assets (Net)	1.82	1.81
Other non-current assets	73.14	73.14
Non-Current Tax Assets (Net)	-	-
Total non current assets	109.06	113.48
Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	247.82	263.57
Cash and cash equivalents	72.79	59.63
Bank balances other than (iii) above	-	-
Loans	0.12	0.12
Others	-	-
Current Tax Assets	8.57	21.36
Other current assets	0.58	0.40
Total current assets	329.88	345.08
TOTAL ASSETS	438.94	458.55
EQUITY AND LIABILITIES		
Equity		
Equity share capital	475.74	475.74
Other equity	(77.92)	(60.35)
Total equity	397.82	415.39
Non current liabilities		
Financial liabilities		
Borrowings	0.48	1.30
Others	-	-
Provisions	-	-
Defferred Tax Liabilities (Net)	-	-
Other non-current liabilities	-	-
Total non current liabilities	0.48	1.30
Current liabilities		
Financial liabilities		
Trade payables	39.73	38.20
Other financial Liabilities	-	-
Other current liabilities	0.90	3.66
Short-term provisions	-	-
Current tax liabilities (net)	-	-
Total Current liabilities	40.63	41.86
TOTAL EQUITY AND LIABILITIES	438.94	458.55

For and on behalf of the Board of Directors of

ACCEDERE LIMITED



ASHWIN CHAUDHARY
MANAGING DIRECTOR

Mumbai

Date: 06.11.2020

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2020

Particulars	For the Year Half year ended September 30, 2020	For the Year Half year ended September 30, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(17.57)	(9.18)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Dividend Income	-	-
Sundry Balances written off	-	-
Interest payments	-0.97	-0.81
Depreciation and amortisation expense	5.53	5.59
Operating Profit before working capital changes & payment of taxes	(13.01)	(4.40)
Changes in assets and liabilities		
(Increase) / Decrease in Trade receivables	15.75	17.19
(Increase) / Decrease in Short term Loans & Advances	-	(0.20)
(Increase) / Decrease in Current Assets	12.61	-
Increase / (Decrease) in Trade Payables	1.53	(1.51)
Increase / (Decrease) in Non Current Liability	-	-
Increase / (Decrease) in Short Term provision	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase / (Decrease) in Other current Liability	(2.76)	(0.98)
Cash Generated From Operations	14.12	10.11
Income taxes paid	-	1.76
NET CASH GENERATED BY OPERATING ACTIVITIES	14.12	8.35
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards capital expenditure (Net)	(1.10)	(2.34)
Interest Income	0.97	0.81
Increase in Deposits	-	-
NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES	(0.13)	(2.34)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest & Bank Charges Paid	-	-
Increase / (Decrease) in Short term Borrowing	-	-
Increase / (Decrease) in Long term Borrowing	(0.82)	(5.05)
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	(0.82)	(5.05)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	13.16	0.96
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	59.63	52.43
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	72.79	53.39

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



ASHWIN CHAUDHARY
MANAGING DIRECTOR

Mumbai

Date: 06.11.2020

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Level 3 , New Vikram , New Link Road , Andheri - West, Mumbai - 400 058.

Statement of Consolidated Unaudited Financial Results for the Quarter & Half year ended 30th September 2020

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended		Half Year ended	Year Ended
		30/09/2020	30/06/2020	30/09/2020	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	0.90	7.11	8.01	76.93
	(b) Other Income	0.56	1.29	1.85	2.30
	Total Income	1.46	8.40	9.86	79.23
2	Expenses				
	(a) Purchases of Stock-in-trade	-	-	-	0.20
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	6.45	6.10	12.55	20.78
	(d) Financial Expenses	0.00	0.01	0.01	0.01
	(e) Depreciation and amortisation expense	2.76	2.76	5.53	11.05
	(f) Other Expense	3.81	5.60	9.42	51.51
	Total Expenses	13.02	14.48	27.50	83.54
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	(11.57)	(6.08)	(17.65)	(4.30)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(11.57)	(6.08)	(17.65)	(4.30)
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(11.57)	(6.08)	(17.65)	(4.30)
8	Tax Expense:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	(1.10)
9	Profit / (Loss) for the period/year (7 ± 8)	(11.57)	(6.08)	(17.65)	(3.20)
	Minority Interest	-	(0.04)	(0.04)	(0.12)
	Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)	(11.57)	(6.04)	(17.61)	(3.07)
	Other Comprehensive Income(OCI)	-	-	-	-
10	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income(9+10)	(11.57)	(6.04)	(17.61)	(3.07)
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):				
	(a) Basic	(0.24)	(0.13)	(0.37)	(0.06)
	(b) Diluted	(0.24)	(0.13)	(0.37)	(0.06)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 6th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the first quarter ended 30th June 2020, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



Aswin Chaudhary
Managing Director
Mumbai
Date: 06.11.2020

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Consolidated Balance Sheet as at September 30,2020

(Rupees in Lacs)		
Particular	As at September 30, 2020	As at March 31, 2020
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	33.64	33.42
Capital work-in-progress	-	-
Goodwill	-	-
Other Intangible assets	-	-
Financial Assets		
Investments in subsidiaries, Associate and Joint venture	-	-
Other Investments	-	-
Loans	-	-
Others	-	-
Deferred Tax Assets (Net)	1.82	1.81
Other non-current assets	73.20	73.26
Non-Current Tax Assets (Net)	-	-
Total non current assets	108.66	108.49
Current Assets		
Inventories	1.72	-
Financial Assets		
Trade receivables	247.82	263.57
Cash and cash equivalents	78.11	69.38
Bank balances other than (iii) above	-	-
Loans	0.17	-
Others	-	-
Current Tax Assets	8.57	21.36
Other current assets	1.24	0.40
Total current assets	337.63	354.71
TOTAL ASSETS	446.29	463.20
EQUITY AND LIABILITIES		
Equity		
Equity share capital	485.74	475.74
Other equity	(88.24)	(60.48)
Equity attributable to the shareholders of the company	397.50	415.26
Non - Controlling Interest	4.74	4.78
Total Equity	402.24	420.03
Non current liabilities		
Financial liabilities		
Borrowings	3.42	1.30
Others	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other non-current liabilities	-	-
Total non current liabilities	3.42	1.30
Current liabilities		
Financial liabilities		
Trade payables	39.73	38.20
Other financial Liabilities	-	-
Other current liabilities	0.90	3.66
Short-term provisions	-	-
Current tax liabilities (net)	-	-
Total Current liabilities	40.63	41.86
TOTAL EQUITY AND LIABILITIES	446.29	463.20

For and on behalf of the Board of Directors of

ACCEDERE LIMITED



ASHWIN CHAUDHARY
MANAGING DIRECTOR

Mumbai

Date: 06.11.2020

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2020

Particulars	For the Year Half year ended September 30, 2020	For the Year Half year ended March 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(17.65)	(4.30)
Adjustments to reconcile profit before tax to cash provided by operating activities:		
Dividend Income	-	-
Provision	-	4.08
Interest payments	-	-
Depreciation and amortisation expense	5.53	11.05
Operating Profit before working capital changes & payment of taxes	(12.12)	10.82
Changes in assets and liabilities		
(Increase) / Decrease in Trade receivables	15.75	26.11
(Increase) / Decrease in Short term Loans & Advances	(0.17)	-
(Increase) / Decrease in Current Assets	(0.84)	0.22
(Increase) / Decrease in Non Current Assets	0.05	-
Increase / (Decrease) in Trade Payables	1.53	(4.12)
Increase / (Decrease) in Non Current Liability	-	(0.12)
Increase / (Decrease) in Short Term provision	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase / (Decrease) in Other current Liability	(2.76)	1.19
Cash Generated From Operations	1.44	34.10
Income taxes paid	(5.17)	3.82
NET CASH GENERATED BY OPERATING ACTIVITIES	6.61	30.29
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards capital expenditure (Net)	-	(14.37)
Interest Income	-	-
Increase in Deposits	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-	(14.37)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest & Bank Charges Paid	-	-
Non Controlling Interest	4.74	4.90
Increase / (Decrease) in Short term Borrowing	-	-
Increase / (Decrease) in Long term Borrowing	2.12	(3.86)
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	2.12	1.04
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	8.73	16.95
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	69.38	52.43
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	78.11	69.38

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



ASHWIN CHAUDHARY
MANAGING DIRECTOR

Mumbai

Date: 06.11.2020