

Accedere Limited

(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Level 3, Neo Vikram , New Link Road , Andheri - West, Mumbai - 400 058.
CIN: L32000MH1983PLC030400

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31st December 2020

(Rupees in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	19.63	0.90	9.83	27.64	41.40	76.93
	(b) Other Income	0.30	0.56	0.63	2.15	1.86	2.30
	Total Income	19.93	1.46	10.45	29.78	43.26	79.23
2	Expenses						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	6.67	6.45	5.26	19.22	11.59	20.78
	(d) Financial Expenses	0.00	0.00	-	0.02	0.01	0.01
	(e) Depreciation and amortisation expense	2.94	2.77	2.98	8.47	8.57	11.05
	(f) Other Expense	2.76	3.82	9.46	12.10	39.53	51.45
	Total Expenses	12.37	13.03	17.71	39.80	59.70	83.29
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	7.56	(11.57)	(7.26)	(10.01)	(16.44)	(4.05)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	7.56	(11.57)	(7.26)	(10.01)	(16.44)	(4.05)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	7.56	(11.57)	(7.26)	(10.01)	(16.44)	(4.05)
8	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(1.10)
9	Profit / (Loss) for the period/year (7 ± 8)	7.56	(11.57)	(7.26)	(10.01)	(16.44)	(2.95)
10	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income(9+10)	7.56	(11.57)	(7.26)	(10.01)	(16.44)	(2.95)
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):						
	(a) Basic	0.16	(0.24)	(0.15)	(0.21)	(0.35)	(0.06)
	(b) Diluted	0.16	(0.24)	(0.15)	(0.21)	(0.35)	(0.06)

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th January, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

**For and on behalf of the Board of Directors of
Accedere Limited**



**Aswin Chaudhary
Managing Director
Mumbai
Date: 30.01.2021**

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Level 3, New Vikram , New Link Road , Andheri - West, Mumbai - 400 058.

Statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2020

		(Rupees in Lacs)			
S. No.	Particulars	Quarter Ended		Nine months ended	Year Ended
		31-12-20	30/09/2020	30/09/2020	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	19.63	0.90	27.64	76.93
	(b) Other Income	0.30	0.56	2.15	2.30
	Total Income	19.93	1.46	29.78	79.23
2	Expenses				
	(a) Purchases of Stock-in-trade	-	-	-	0.20
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	6.67	6.45	19.22	20.78
	(d) Financial Expenses	0.00	0.00	0.02	0.01
	(e) Depreciation and amortisation expense	2.94	2.76	8.47	11.05
	(f) Other Expense	4.24	3.81	13.65	51.51
	Total Expenses	13.85	13.02	41.35	83.54
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	6.08	(11.57)	(11.57)	(4.30)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	6.08	(11.57)	(11.57)	(4.30)
6	Extraordinary Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	6.08	(11.57)	(11.57)	(4.30)
8	Tax Expense:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	(1.10)
9	Profit / (Loss) for the period/year (7 ± 8)	6.08	(11.57)	(11.57)	(3.20)
	Minority Interest	(0.72)	-	(0.76)	(0.12)
	Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)	6.80	(11.57)	(10.81)	(3.07)
	Other Comprehensive Income(OCI)	-	-	-	-
10	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income(9+10)	6.80	(11.57)	(10.81)	(3.07)
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):				
	(a) Basic	0.14	(0.24)	(0.23)	(0.06)
	(b) Diluted	0.14	(0.24)	(0.23)	(0.06)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30th January, 2021 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st December 2020 are balancing figures between the unaudited figures of the previous quarters and year to date figures upto the nine months ended 31st December 2020, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

**For and on behalf of the Board of Directors of
ECOM INFOTECH (I) LTD.**



Aswin Chaudhary
Managing Director
Mumbai
Date: 30.01.2021